

**MINUTES OF THE MEETING OF THE FINANCE & POLICY COMMITTEE OF TRING TOWN COUNCIL HELD IN THE COUNCIL CHAMBER, THE MARKET HOUSE, TRING ON MONDAY 13<sup>th</sup> JANUARY 2014 AT 7:30p.m.**

**Present:** Councillors: H Alison (Chairman)  
J. Allan  
N. Hollinghurst (ex officio)  
M. Hicks  
Mrs R Ransley (ex officio)

**Also present:** Mr M. Curry, Town Clerk

1 member of the press

**17194. APOLOGIES**

Apologies were received from Councillors Mrs G Haynes (family circumstances)

**17195. DECLARATIONS OF INTEREST**

Subject to the direction of the discussion of items 8 and 10 of the agenda, Councillor Mrs P. Hearn drew attention to a disclosable pecuniary interest in relation to a tenancy of the Council, and Councillor J. Allan to his directorship of an organisation receiving grant aid from the Council.

**17196. MINUTES**

The minutes of the meeting held on 11<sup>th</sup> November 2013 were agreed as a true record and signed by the Chairman.

**17197. MATTERS OF REPORT FROM THE MINUTES**

There were no matters of report

**17198. CHAIRMAN'S COMMUNICATIONS**

There were none.

**17199. PUBLIC PARTICIPATION**

There were no members of the public present.

**17200. INTERIM AUDIT OF ACCOUNTS:**

The Committee considered the Interim Audit of Accounts circulated prior to the meeting. The conclusion of the report was that there were no issues that required any formal comment or recommendation.

**RESOLVED:** To note the Interim Audit of Accounts

**17201. ESTIMATES OF INCOME & EXPENDITURE 2014/15**

The Clerk introduced the discussion with an outline of the information circulated prior to the meeting and the anticipated outturn for the financial year 2013/14. Following a discussion of the current level of the Council's annual net expenditure relative to the reserves, and the implications of the changes to Council Tax Support Grant, it was agreed to recommend returning to a balanced budget to the Council.

Both the income and expenditure components of the existing budget were reviewed, resulting in a budget with a planned deficit of £970 which will be met from the grant made by Dacorum Borough Council in 2013/14 for such eventualities.

**RESOLVED:** That the Clerk present to Council on behalf of the Committee, in the accepted format, a budget for 2014/15 with a planned deficit of £970 as a result of the agreed amendments to income and expenditure

**17202. EXCLUSION OF PUBLIC & PRESS**

**RESOLVED:** To exclude the public and press under section I of the Public Bodies (admission to Meetings) Act 1960 at 8:55 pm

**17203. ESTIMATES OF INCOME & EXPENDITURE 2014/15 - RESIDUAL MATTERS**

There was a discussion of items in the budget relating to contractual and staffing matters. No changes were considered necessary, but such items should be reviewed throughout the coming financial year to ensure best value is achieved.

**RESOLVED:** To review all items of expenditure during the next financial year in terms of the proportion of council income they represent

The meeting ended at 9:20 p.m.

Chairman